

Message Text

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PAGE 01 GENEVA 02050 241754Z

72

ACTION EB-07

INFO OCT-01 EUR-12 IO-10 ISO-00 FEA-01 AGR-05 CEA-01

CIAE-00 COME-00 DODE-00 FRB-03 H-02 INR-07 INT-05

L-02 LAB-04 NSAE-00 NSC-05 PA-01 AID-05 CIEP-01 SS-15

STR-01 TAR-01 TRSE-00 USIA-06 PRS-01 SP-02 OMB-01

AF-06 ARA-06 EA-06 NEA-09 /126 W

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R 241705Z MAR 75

FM USMISSION GENEVA

TO SECSTATE WASHDC 1622

INFO AMEMBASSY LONDON

USMISSION OECD PARIS

USMISSION EC BRUSSELS

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E.O. 11652: N/A

TAGS: GATT, ETRD

SUBJECT: GATT COUNCIL DISCUSSION UK EXPORT INSURANCE

REF: STATE 64708

1. US REFERRED TO PROPOSED UK EXPORT INSURANCE PLAN
WHEN STATING CONCERNS OVER RECENT GENERAL DEVELOPMENTS
IN TRADE POLICIES UNDER "OTHER BUSINESS" AT MARCH 24
GATT COUNCIL. US SAID MOST WILL AGREE EXPORT SUBSIDIES
HAVE SAME PERNICIOUS EFFECT ON TRADE POLICY SITUATION
AS IMPORT RESTRICTIONS AND REPEATED POINTS IN REFTEL
THAT ANY SUCH SCHEME SHOULD BE NOTIFIED TO GATT
AND MIGHT CONTRAVENE ART. XVI:4, THAT WE REALIZE
OTHERS ALREADY HAVE SIMILAR SCHEMES, THAT MTN EXPECTED
TO CONSIDER SUCH MEASURES AND SINCE EXAMINATION OF
PROPOSED UK SCHEME UNDER WAY IN OTHER FORA NO GATT
EXAMINATION NOW NEEDED, BUT THAT US RESERVES RIGHT
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DEAL WITH MATTER IN GATT LATER.

2. JAPAN AGREED SCHEME MIGHT VIOLATE ART. 16:4 AND
ASKED CLARIFICATION BASIS FOR CALCULATION OF PREMIUM,
PROSPECTS FOR BALANCING INCOME AND PAYMENTS IN SCHEME,
AND POSSIBLE MEANS OF COVERING DEFICITS. EC SAID
PROPOSED UK SCHEME IS ISSUE OF CONTINUING DEBATE WITHIN
EC AND OTHER INTERNATIONAL FORA AND AGREED ON NEED TO
WAIT ON ANY GATT ACTION. EC DOUBTED WHETHER ART. 16:4
WOULD BE MOST RELEVANT SECTION OF GATT FOR THIS ISSUE
AND REFERRED TO 1960 WP REPORT (BISD 9TH
SUPPLEMENT, P. 185-194). EC RECALLED THERE ALSO OTHER
GATT DISAGREEMENTS OVER WHAT IS A SUBSIDY (I.E., IN
PROPOSED DISC AND OTHER TAX PANEL). DALE

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Message Attributes

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Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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05 JUL 2006

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To: STATE
Type: TE
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